



2611 Foothill Blvd.
Rock Springs, WY 82901
(307) 382-2227

www.sweetwaterfcu.coop

Serving the community since 1960

Convenient Hours

Lobby: Monday – Friday, 9 am – 5 pm
Drive up: Monday – Friday, 8 am – 6 pm

Progress Report 2020

Assets Remained Steady

Membership Shares remained steady at \$19,427,583
Capital Ratio – 9.99%.

FEDERAL AUDIT: The National Credit Union Administration (NCUA) concluded the last examination in October of 2019.

TREASURER'S REPORT: The Credit Union concluded its 60th year of operation with assets of \$21,582,316. Deposits per member average \$11,236. The Credit Union is classified as well capitalized with a 9.99% ratio.

Total loans granted year to date were 138 for a total of \$1,896,308.

SUPERVISORY COMMITTEE: The Supervisory Committee performs their audit throughout the year and finds the Credit Union is well positioned to meet its members' needs. Committee members are Amy Warne, Chairman; Carolee Lyons, Member; and Brynn Miller, Member.

BOARD OF DIRECTORS: The members of the Board of Directors, comprised of volunteers from within the membership, are: Mike Lowell, Chairman; Rick Canterbury, 1st Vice Chairman; Renee Dana, Secretary; Dave Swanson, Treasurer; and Terry Marietta, Membership.

OFFICE STAFF: Candise Taylor, President; Caroline Christiansen, Chief Operating Officer; Karen Robertson, Loan Officer; Mary Corbitt, Teller; Kelly Silvers, Teller; and Shasta Holden, Teller.

Thank you to our staff for their professional service, the volunteers on the Board of Directors and other important committees, who give their time for the continued success of Sweetwater Federal Credit Union.

SWEETWATER FCU
MONTHLY STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2020 - POST CLOSING

	DECEMBER 2020	DECEMBER 2019
ASSETS		
Loans To Members	\$ 5,744,517.75	\$ 6,312,247.30
Allowance for Loan Loss	(56,234.10)	(38,107.02)
Receivables	579.31	.00
Cash	873,417.38	927,923.80
Investments	13,450,601.34	11,399,023.80
Prepaid Expenses & Deferred Charges	36,886.32	32,903.72
Fixed Assets	1,496,383.80	1,516,052.72
Accrued Income	36,164.41	43,747.37
Deposit in NCUSIF	.00	.00
Other Assets	.00	.00
TOTAL ASSETS	\$ 21,582,316.21	\$ 20,193,791.69
LIABILITIES & EQUITY		
Accounts Payable	\$ 3,762.65	\$ 3,101.77
Notes Payable	.00	.00
Dividends Payable	.12	.00
Taxes Payable	3,600.06	4,558.78
Accrued Expenses	11,786.94	10,745.83
Other Liabilities	.00	.00
TOTAL LIABILITIES	\$ 19,149.77	\$ 18,406.38
MEMBER EQUITY		
Regular Shares	\$ 14,256,735.00	\$ 13,203,769.51
Share Drafts	3,420,123.17	2,707,296.97
I.R.A.'s	676,340.90	737,754.41
Certificates	1,074,384.07	1,295,013.19
Other Deposits	.00	.00
TOTAL MEMBER EQUITY	\$ 19,427,583.14	\$ 17,943,834.08
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 517,826.93	\$ 517,826.93
Other Reserves	.00	.00
Undivided Earnings	1,617,756.37	1,713,724.30
Current Period Net Income	.00	.00
TOTAL CAPITAL	\$ 2,135,583.30	\$ 2,231,551.23
TOTAL LIABILITIES & EQUITY	\$ 21,582,316.21	\$ 20,193,791.69