

# SWEETWATER

FEDERAL CREDIT UNION



2611 Foothill Blvd.  
Rock Springs, WY 82901  
(307) 382-2227

[www.sweetwaterfcu.coop](http://www.sweetwaterfcu.coop)

Convenient Hours  
Lobby: Monday – Friday, 9 am – 5 pm  
Drive up: Monday – Friday, 8 am – 6 pm

## June 2020 Newsletter

In this issue:

- Visa Credit Card
- Online Banking Resources
- Piggy Bank Club
- Funds Availability Update



\*APR= Annual Percentage Rate. Subject to credit approval. Not all applicants will qualify. Must be a member in good standing. No annual fee, cash advance fee, balance transfer fee, or transaction fee for purchases. Foreign Transaction fee: 1.00% of multiple currency transactions; 0.80% of single currency transactions. Late payment fee of up to \$25. Other terms & conditions apply, subject to change without notice.

Apply for our Visa Credit Card today and start making your house the home you've always dreamed of! This card is available exclusively to our members and has major perks, including a great low rate and minimal fees. All you need to do is submit an application and two current pay stubs to the Credit Union. A blank application can be found on our website [www.sweetwaterfcu.coop](http://www.sweetwaterfcu.coop) in the Forms section under the Member Resources drop down menu, or you can always stop by our office to complete the application. Contact a member service representative at (307) 382-2227 for more information.

## **Build Your Credit!**

- Check your credit report! Visit the Links section of our website under Member Resources and request a free copy of your report to check for errors. In particular, make sure there are no inaccurately reported late payments, which can significantly hurt your score.
- Pay off past due balances. Payment history accounts for 35% of your credit score. Get current on all your payments, and pay at least the minimum every month to stay current.
- Pay off debt. The amount of debt you carry makes up 30% of your score. The more you can pay off, the better your score.
- Be smart about your credit card use. Stick to the ideal credit utilization of 30%. Having credit cards and making timely payments can help improve your score.

## Online Banking Resources

COVID-19 has had drastic impacts on both businesses and individual's everyday lifestyles. While we are hopeful life will continue returning to normal, don't forget that there are plenty of valuable online banking resources available to our membership.

- 24/7 access to your account: check your balance, transfer between accounts, and make loan payments at your convenience.
- \*NEW\* Apply for a loan online: quickly and securely submit a loan application through home banking by clicking on the Apps/Forms tab.
- E-Statements: get access to your statement on the first of each month rather than waiting for it in the mail. Beginning the month you enroll, you'll also have free access to your statements online for a year.
- E-Alerts: customize different types of alerts and receive them via email or text. Set up alerts for: your balance, checks that have cleared, loan payments, certificate maturity dates, transactions, and more.
- Bill Pay: set up all your bills to be automatically paid through our online bill pay system for only \$5 a month. Self-enroll through home banking today by selecting the bill pay tab.
- Reorder checks at your convenience by clicking on the Apps/Forms tab.

## Piggy Bank Club

For our youth savings accounts, each deposit of \$5 or more enters the account in a monthly drawing for a \$5 deposit and a quarterly drawing for a \$10 deposit.

## Changes to Funds Availability

Effective July 1, 2020, our Funds Availability policy has changed to make additional funds available to you sooner if certain types of holds are placed on a check you deposit.

- The amount immediately available to you has increased from \$200 to **\$225**.
- The threshold for placing a large dollar extended hold has increased from \$5,000 to **\$5,525**.
- For certain types of checks (cashier's, certified, teller's, traveler's, federal, state, and government), the amount immediately available to you has increased from \$5,000 to **\$5,525**. This applies to existing and new accounts.

For a complete copy of the updated Funds Availability Policy Disclosure, visit our website at

[www.sweetwaterfcu.coop](http://www.sweetwaterfcu.coop).

Select Member Resources from the menu and click on Disclosures. Copies are also available at our office. If you have any questions regarding this change, please contact a member service representative at (307) 382-2227.

## LOAN RATES

AS OF MAY 19, 2020

Loan Type	APR* As Low As OAC
New Vehicles	2.24%
Used Vehicles	3.24%
New Toys	3.74%
Used Toys	5.74%
Signature	8.50%

\*APR = Annual Percentage Rate.  
OAC = On Approved Credit.  
Rates & Terms subject to change without notice.

Verified by  
**VISA**



Federally  
Insured  
by NCUA

### Sweetwater Federal Credit Union

#### Board of Directors:

Mike Lowell, Chairman  
Rick Canterbury, Vice Chairman  
David Swanson, Membership  
Renee Dana, Secretary  
Terry Marietta, Treasurer

#### Supervisory Committee:

Amy Warne, Chairperson  
Carolee Lyon, Member  
Brynn Miller, Member

#### Staff:

Candise Taylor, President  
Karen Robertson, Loan Officer  
Caroline Christiansen, MSR  
Mary Corbitt, Teller  
Kelly Silvers, Teller  
Shasta Holden, Teller